



**Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)**  
**Subject: Monthly Consolidated Sales Results for April 2022**

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Test Rite Group reported consolidated revenue of NT\$2.93 billion in April, which was a 15.3% decrease compared to the same month a year ago. Trading revenue was NT\$1.57 billion while retail revenue came in at NT\$1.31 billion, with these two largest business segments accounting for 53% and 45%, respectively, of total revenue in April.

Our trading revenue reached NT\$1.57 billion in April, a decline from that in April 2021 due to the adjustment of shipping schedules and the delayed shipments because of China's lockdown policy. Faced with the challenges such as lack of labor caused by COVID-19 pandemic and persistent price hikes due to the Russia-Ukraine war, the external business environment remained uncertain. The global supply chain was facing challenges such as supply chain disruption, lack of workers, and rising freight rates. As an important part of the global supply chain, Test-Rite will not only continue maintaining steady operations, but keep a close watch on the global economy and take measures in a timely manner.

Our Taiwan retail business reported revenue of NT\$1.31 billion in April. Due to the pandemic, people started to work and learn remotely. They stayed at home longer, which drove home consumption. Therefore, our retail business revenue showed a YoY increase of 2.9%. Test-Rite prepared ahead to set up community stores, adding fuel to the growth momentum of the retail business. As the pandemic continued to rage, Test-Rite retail business kept a steady pace to expand the community stores. In addition, we adjusted the speed of expansion on a rolling basis and enhanced our home repair service, home DIY accessories, and products, so as to bridge the external challenges and boost our retail sales.

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